



PREMIUM solution for agile and digital insurance

A unique and unified platform that brings you an innovative environment and connects your company with new technologies, service providers, partners and customers, helps you adapt to change in the time of digitization.





An end-to-end solution for commercial insurance

PREMIUM is a modern digital solution for insurance companies that makes running business easy. Built on the best industry practices, it combines comprehensive features in a single platform. It delivers an innovative environment that connects organization with emerging technologies, partners, service providers and clients. PREMIUM provides the capability to streamline business processes and manage changes effectively for non-Life and Life insurers.

PREMIUM supports the whole life-cycle of insurance product starting from configuring products, providing offers and concluding policies, managing claims, reinsurance, coinsurance, and collecting the money to the regulatory reporting. Premium is a powerful solution that ensures the transformation of business models, the digitalization of all insurance products and their faster entry into the market.



Key features



- **Configurable solution**

PREMIUM allows you to configure all aspects of insurance products: coverage, insured objects, limits, deductibles, risks, conditions and clauses. It also provides configurations for definitions and rules in other modules. You can implement changes quickly and conveniently;



- **Best practice**

We deliver a solution with preconfigured functions that is the result of best practice. You can freely modify these configurations to meet your specific needs;



- **Open platform** - ready to integrate

PREMIUM is a gateway to emerging digitalization of insurance industry. Platform services, functionality and custom configurations come with RESTful API, allowing systems to interact with third parties;



- **Cloud-ready**

You can deploy and run PREMIUM on-premises or in Cloud computing infrastructure.

Modules



Sales

- Applications, quotes, policies
- Underwriting
- Invoices
- Invoicing plans



Policies

- Renewals
- Change of coverage, duration, conditions
- Business and technical amendments
- Payment rescheduling



Reinsurance & Coinsurance

- Contracts: proportional, facultative, passive reinsurance and coinsurance
- Risk identification and allocation
- Bordereau, premiums and claims
- Calculation & settlement

Claims & Recoveries

- Registration, events management, import documents
- Assessment, handling and settlement
- Recoveries
- Court case management

Regulatory compliance and reporting

- Fully compliant with local and international regulatory requirements
- Export formats: PDF, Excel, XML and JSON

Commissions

- Contracts
- Rules
- Calculations and payments

Accounting, billing & collection

- Multi currency general ledger
- Journals and accounting reports
- Accounts receivable and payable
- Payment management
- General billing
- Reminders
- Debts rescheduling



Architecture features

- **Multi-language**
Supported languages: SRB, BIH, CRO, MAK and ENG
- **Security & auditing**
Two-factor authentication (Google and Microsoft authenticators), auditing database accesses, application service calls and sensitive data
- **Database structure**
Relational model, large-scale environments, data growth management, high availability and disaster recovery
- **Multi-currency**
General ledger, accounting and contracts by all international currencies
- **User friendly interface**
User notifications and chats, event-driven application experience, adaptive design to insurer visual standards
- **Document and output formats:**
PDF, Excel, XML and JSON
- **Interoperability**
RESTful API gateway
- **Secure and proven solution**
We provide secure and proven solution in large financial companies
- **The latest technology stack**
Oracle database, Java and Angular





About PREMIUM Software

We are PREMIUM Software company - independent software provider for financial institutions: banks, payment institutions and insurance companies. Since 2005, we have successfully implemented 30+ solutions for financial institutions in the EMEA region.

As a specific company that provides IT services exclusively to financial institutions, we adapted our business to regulatory requirements and implemented the necessary ISO standards. Our objectives are continuous improvement of IT services/ solutions and client's satisfaction.

Our solutions are secure and proven in large financial institutions.

References and projects:

- Globos osiguranje Beograd
- Dunav osiguranje Beograd
- SOGAZ osiguranje Novi Sad
- Triglav osiguranje Beograd
- Mercur osiguranje Beograd
- CBS Bank Sarajevo
- LHB Banka Banja Luka
- NLB banka Banja Luka
- NLB banka Sarajevo
- Nova banka Banja Luka
- UniCredit banka Banja Luka
- Raiffeisen banka Sarajevo
- Alta Pay Beograd
- Procredit Bank Sarajevo
- SBER banka Beograd
- Možnosti štedilnica Skopje



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